

DETAIL OF REVENUES AND EXPENSES: 1988 - 1997

(amounts expressed in thousands)

	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>	<u>1988</u>
OPERATING REVENUES:										
Water	\$ 116,884	\$ 114,635	\$ 91,051	\$ 97,920	\$ 82,300	\$ 78,966	\$ 73,752	\$ 76,206	\$ 77,749	\$ 79,006
Power generation and other	4,190	3,945	3,901	3,072	2,843	2,671	2,355	2,305	2,283	2,047
Total operating revenues	121,074	118,580	94,952	100,992	85,143	81,637	76,107	78,511	80,032	81,053
OPERATING EXPENSES:										
Water service-										
Source of supply, pumping, treatment and distribution	40,266	38,046	35,173	30,795	29,716	28,677	29,605	29,430	22,905	20,750
General and administrative	25,236	26,836	26,958	25,522	24,810	21,988	22,212	21,446	19,322	16,829
Depreciation and amortization	21,047	21,047	18,890	17,447	16,704	16,013	13,178	12,603	11,716	11,074
Customer service	6,653	6,143	5,721	6,124	5,867	4,836	4,576	4,202	3,845	3,548
Total water service	93,202	92,072	86,742	79,888	77,097	71,514	69,571	67,681	57,788	52,201
Reuse demonstration plant-										
Operations and maintenance	-	-	-	-	60	463	892	2,390	2,690	1,720
Depreciation and amortization	-	-	-	-	1,494	1,678	1,693	1,698	1,707	1,662
Total reuse demonstration plant	-	-	-	-	1,554	2,141	2,585	4,088	4,397	3,382
Total operating expenses	93,202	92,072	86,742	79,888	78,651	73,655	72,156	71,769	62,185	55,583
OPERATING INCOME	27,872	26,508	8,210	21,104	6,492	7,982	3,951	6,742	17,847	25,470
NONOPERATING REVENUES (EXPENSES):										
Interest income	5,958	4,417	4,498	2,972	2,517	4,989	7,580	10,430	13,005	9,301
Interest expense, less capitalized interest	(19,350)	(19,979)	(20,383)	(19,633)	(21,918)	(21,487)	(18,460)	(17,946)	(17,957)	(18,913)
Gain (loss) on disposition of property, plant and equipment	4,158	(2,968)	(44)	(668)	1,283	(1,204)	(804)	(234)	(907)	(1,092)
Other income (expense), net	560	215	836	(314)	511	(113)	(469)	(464)	(298)	(270)
Net nonoperating expenses	(8,674)	(18,315)	(15,093)	(17,643)	(17,607)	(17,815)	(12,153)	(8,214)	(6,157)	(10,974)
NET INCOME (LOSS)	\$ 19,198	\$ 8,193	\$ (6,883)	\$ 3,461	\$ (11,115)	\$ (9,833)	\$ (8,202)	\$ (1,472)	\$ 11,690	\$ 14,496